

Goostrey Parish Council

Approved 3 Year Budget

Parish Council	2024-2025		2025-2026		2026-2027		Notes
	Receipts	Payments	Receipts	Payments	Receipts	Payments	
1 Precept	52,581.00		55,210.00		57,970.00		The Finance Committee agreed a 5% increase year on year for the Parish Council Cost Centre as a whole, apart from non-inflationary budget lines and those with known costs.
8 Bank Interest	500.00		500.00		500.00		
10 Exceptional Income							
11 Audit		750.00		790.00		830.00	
12 Bank Charge		450.00		450.00		450.00	
13 Computer		330.00		347.00		365.00	
14 Telephone and Broadband		800.00		840.00		882.00	
15 Website		420.00		440.00		460.00	
16 Office Supplies, Printing & Postage		260.00		270.00		280.00	
17 Insurance		900.00		945.00		990.00	Final year of the LTA is 2025/26. Increases assume there are no material changes in cover required and no claims made.
18 Legal and Professional Fees		0.00		0.00		0.00	
19 Subscriptions		600.00		630.00		660.00	
20 Councillors/General Expenses		75.00		75.00		75.00	
21 Accounting System		380.00		400.00		420.00	
22 Parish Magazine		280.00		280.00		280.00	
23 General							

24 Grant Funding	0.00		0.00		3,000.00	Grants and Donations have been funded from an agreed reserve in 2023/24 and 24/25. The level of reserves available will determine whether this can continue into 2026/27 therefore a notional £3,000 budget has been included here.
25 Clerk's Expenses						
26 Clerk's Salary	23,380.00		24,549.00		25,777.00	
27 Employers NIC	1,901.00		1,996.00		2,096.00	
28 Training	500.00		525.00		550.00	
32 Rose Day Stand and Toilets	750.00		790.00		830.00	
35 Christmas Lights (Bogbean)	100.00		100.00		100.00	
47 Employee NIC						
48 Employee Income Tax						
54 Recruitment Costs						
55 PC EES Pension						
56 PC ERS Pension	1,169.00		1,228.00		1,290.00	
64 Newsletter	1,200.00		1,260.00		1,325.00	
SUB TOTAL	53,081.00	34,295.00	55,710.00	35,915.00	58,470.00	40,660.00

	2024-2025		2025-2026		2026-2027		
Amenities	Receipts	Payments	Receipts	Payments	Receipts	Payments	
29 Village Maintenance		4,500.00		4,950.00		5,445.00	Cost codes 29 & 30 may need to be increased in future years if additional maintenance of green areas is required following the CEC review.
30 Graveyard Maintenance		2,600.00		2,860.00		3,146.00	
31 Lengthsman Service		250.00		300.00		350.00	
33 Speedwatch/SIDs		800.00		800.00		800.00	
34 Seniors Lunch	1,050.00	1,950.00	1,150.00	2,050.00	1,250.00	2,150.00	
36 Planters and Plants		250.00		300.00		350.00	
xx Christmas Lights Switch on Event				650.00		685.00	A new budget line may be required from 2025/26 onwards to run or support a new annual Christmas Lights Switch On event plus ongoing maintenance of lights.

SUB TOTAL	1,050.00	10,350.00	1,150.00	11,910.00	1,250.00	12,926.00
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Village Hall

		2024-2025		2025-2026		2026-2027	
		Receipts	Payments	Receipts	Payments	Receipts	Payments
2	VH Lettings - Hall	6,300.00		6,500.00		8,000.00	
3	VH Lettings - Lounge	10,500.00		10,200.00		10,200.00	
4	VH Lettings - Committee	300.00		300.00		300.00	
5	VH Lettings - School Kitchen	125.00	125.00	125.00	125.00	125.00	125.00
6	VH Lettings - Caretaker Servs	1,260.00		1,325.00		1,340.00	
9	VH - Lettings early/late fees	0.00		0.00		0.00	
37	VH Recharge		11,550.00		12,150.00		12,750.00
38	VH Improvements		1,210.00		1,150.00		1,207.00
39	Performing Rights Licence		200.00		220.00		220.00
40	VH Gen Maintenance & Supplies		2,415.00		2,500.00		2,625.00
42	VH Advertising/Entertainment Budget		250.00		250.00		250.00
43			9,200.00		9,660.00		10,140.00
44	VH Clerk Salary		1,834.00		1,926.00		2,022.00

At the budget review for 2025-2026 the committee will have to consider increasing Village Hall hire fees in 2025/26 to address the gap between income and expenditure and the the amount of support required from the precept.

As hourly pay increases, the level of pay for caretaker services will need to be considered as the two rates will get closer if this rate remains static. Consideration will also need to be given to the proportion of onward costs which are built into this charge to ensure that they continue to cover costs.

This gradual increase seeks to smooth the recharge budget line to avoid large fluctuations, such as those caused by changes in energy costs, and therefore potentially unnecessary budget increases. Careful reviews will be needed to ensure that sufficient reserves are available to cover any large increases and to make appropriate changes to future budgets.

46 VH Staff Expenses

57	<div></div>	945.00		992.00		1,000.00
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58	VH Employers NIC	150.00		158.00		166.00
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59 VH EES Pension

67	VH ERS Pension	92.00		95.00		100.00
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SUB TOTAL	18,485.00	27,971.00	47,676.00	29,226.00	19,965.00	30,605.00
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TOTAL	72,616.00	72,616.00	48,826.00	77,051.00	79,685.00	43,531.00
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Goostrey Parish Council

Reserves Balance

2023-2024

<u>Reserve</u>	<u>OpeningBalance</u>	<u>Transfers</u>	<u>Spend</u>	<u>Receipts</u>	<u>CurrentBalance</u>
Capital					
Village Hall Projects	8,800.00				8,800.00
Village Projects	11,400.00				11,400.00
Capital General	4,606.00				4,606.00
Village Entrances Project	4,363.36				4,363.36
Total Capital	29,169.36				29,169.36
Earmarked					
¹ Operating Reserves	69,680.00	-24,068.00			45,612.00
² Village Hall Recharge 2018-2019	2,767.00	0.01			2,767.01
Village Hall Recharge 2019-2020	13,000.00	-4,128.30			8,871.70
Village Hall Recharge 2020-2021	13,000.00	-12,353.24			646.76
Election Fee	7,000.00				7,000.00
³ Village Hall Floor Refurbishment	2,000.00	-2,000.00			0.00
Neighbourhood Plan Review	12,000.00				12,000.00
⁴ Unallocated General Reserve	157.28	38,643.43			38,800.71
Connected Communities Fund	43.00				43.00
Christmas Lights for the Bogbean	1,626.92	3,500.00	3,119.97		2,006.95
⁵ Village Hall Recharge 2021-2022	13,000.00				13,000.00
⁶ Village Hall Recharge 2022-2023	10,000.00	3,639.39			13,639.39
Grants & Donations 2023-2024	7,006.81	-1,800.00	3,472.80		1,734.01
Village Hall Laptop		1,000.00			1,000.00
Defibrillator Supplies		1,000.00			1,000.00
⁷ Approved Grant		1,800.00			1,800.00
⁸ Grants & Donations 2024-2025		3,000.00			3,000.00
⁹ D-Day Events 2024		1,000.00			1,000.00
¹⁰ Christmas Lights Switch On event 2024		1,000.00			1,000.00
Total Earmarked	151,281.01	10,233.29	6,592.77		154,921.53
TOTAL RESERVE	180,450.37	10,233.29	6,592.77		184,090.89
¹¹ GENERAL FUND					33,179.85
TOTAL FUNDS					217,270.74

Notes to the Reserves Balance Reports

1. This reserve had previously been set to be one year's precept plus the projected income from the Village Hall for the next year. The inclusion of the projected Village Hall income in March 2021 may have been the result of concerns about the impact of Covid lockdowns. The impact of closures due to the pandemic was softened by government grants and the risk of closure of the Village Hall has significantly reduced. The Finance Committee agreed therefore that maintaining the reserve at such a high level is excessive and has the effect of inflating the budget. Legislation doesn't require a council to hold any specific level of reserves, however, the recommendation is between 3 – 12 months. It is generally accepted that the smaller the council, the closer the figure should be to 12 months net revenue expenditure, the larger the council the nearer to 3 months. The level of reserves required should be reviewed regularly.
2. The Village Hall Recharges for 2018/19, 2019/20 and 2020/21 have now been reduced to the figures quoted by CEC which has released funds, some of which have been used to cover deficits in other years. The invoice for these recharges is now expected and should be paid by the end of the financial year. This totals £12,285.47.
3. This reserve has been removed as there are funds in the Village Hall Capital Projects to be used as a contribution towards the renovation of the hall floor plus funds in the Village Hall budget.
4. The Unallocated General Reserve now contains the total funds which haven't yet been allocated to a specific project or otherwise accounted for.
5. The actual figure quoted by CEC for this recharge is £7,077.16 so it is likely that this reserve will be reduced. Due administration issues at CEC the PC disputes this figure and is in the process of addressing this.
6. This reserve has been increased to match the figure quoted by CEC for the Village Hall Recharge 2022/23. Due administration issues at CEC the PC disputes this figure and is in the process of addressing this.
7. £1,800 has been transferred from the Grants and Donations reserve for 2023/24 as a grant towards Post Office services at the Methodist Church has been approved but will only be paid on receipt of an invoice for architect's fees.
8. The Finance Committee agreed to take the Grants and Donations budget from reserves again this year and so a reserve of £3,000 has been established for Grants and Donations in 2024/25.
9. The Finance Committee agreed to set aside £1,000 to support D-Day events in 2024.
10. The Finance Committee agreed to set aside £1,000 to support or run a Christmas Lights Switch On event in 2024.
11. The General Fund now reflects the approximate budget spend for 2023/24 plus a smaller contingency of £2,000.