



Goostrey Parish Council

DOCUMENT PACK FOR THE FINANCE COMMITTEE MEETING

**on Tuesday 30th January 2024, at 7.30pm
In the Village Hall Lounge**

Agenda

- 1. Declaration of Interests**
- 2. Apologies for absence**
- 3. Minutes of meeting of 7th November 2024.** View minutes at [Finance Committee Budget Meeting Minutes 7th November 2023 Draft](#)
- 4. Financial position vs. budget for Quarter 3.** To review and approve the financial position vs. budget for Quarter 3. **See page 2.**
- 5. Statement of Accounts for Quarter 3:** To review and approve the **See page 4.**
- 6. Reserves:** To review and approve the Capital and General Reserves for Quarter 3. **See page 6.**
- 7. Village Hall Recharge:** To receive an update on the current position and recommendations from the Clerk.
- 8. Financial Regulations:** To review and make any recommendations for amendments to council. [View Financial Regulations.](#)
- 9. Standing Orders (Financial and Accounting) :** To review and make recommendations for any amendments to items 16 – 18 to council. [View Standing Orders.](#)
- 10. Minor items and items for the next agenda.**
- 11. Next meeting: 9th April 2024**

PART TWO

MEMBERS OF THE PRESS AND PUBLIC ARE ASKED TO RETIRE.

In accordance with the Public Bodies (Admission to Meetings) Act 1960, as extended by the Local Government Act of 1972, the press and public are excluded from the meeting for the discussion of the undermentioned items on the grounds that the publication of the matters would be prejudicial to public interest by reason of the confidential nature of the business to be transacted.

Motion: The Finance Committee resolves to move to Part Two to discuss confidential staff matters.

12. Staff Matters

1 Parish Council

		Receipts			Payments			Net Position
Code	Title	Budgeted	Actual	Variance	Budgeted	Actual	Variance	+/- Under/over spend
	1 Precept	50,680.00	50,680.00					(0%)
	8 Bank Interest	350.00	554.03	204.03				204.03 (58%)
	10 Exceptional Income							(N/A)
	11 Audit				775.00	690.00	85.00	85.00 (10%)
	12 Bank Charge				450.00	270.35	179.65	179.65 (39%)
	13 Computer				330.00	281.49	48.51	48.51 (14%)
	14 Telephone and Broadband				800.00	480.45	319.55	319.55 (39%)
	15 Website				420.00	390.00	30.00	30.00 (7%)
	16 Office Supplies, Printing & Posta				250.00	202.88	47.12	47.12 (18%)
	17 Insurance				1,200.00		1,200.00	1,200.00 (100%)
	18 Legal and Professional Fees				100.00	7.00	93.00	93.00 (93%)
	19 Subscriptions				600.00	272.50	327.50	327.50 (54%)
	20 Councillors/General Expenses				100.00		100.00	100.00 (100%)
	21 Accounting System				420.00		420.00	420.00 (100%)
	22 Parish Magazine				280.00	250.00	30.00	30.00 (10%)
	23 General							(N/A)
	24 Grant Funding							(N/A)
	25 Clerk's Expenses							(N/A)
	26 Clerk's Salary				21,005.00	17,494.12	3,510.88	3,510.88 (16%)
	27 Employers NIC				1,590.00	1,323.53	266.47	266.47 (16%)
	28 Training				500.00	120.00	380.00	380.00 (76%)
	32 Rose Day Stand and Toilets				825.00	552.50	272.50	272.50 (33%)
	35 Christmas Lights (Bogbean)				650.00	600.00	50.00	50.00 (7%)
	47 Employee NIC							(N/A)
	48 Employee Income Tax							(N/A)
	54 Recruitment Costs							(N/A)
	55 PC EES Pension							(N/A)
	56 PC ERS Pension				1,100.00	873.80	226.20	226.20 (20%)
	64 Newsletter				1,000.00	670.71	329.29	329.29 (32%)
SUB TOTAL		51,030.00	51,234.03	204.03	32,395.00	24,479.33	7,915.67	8,119.70 (9%)

2 Amenities

		Receipts			Payments			Net Position
Code	Title	Budgeted	Actual	Variance	Budgeted	Actual	Variance	+/- Under/over spend
	29 Village Maintenance (incl grass c				4,000.00	4,027.50	-27.50	-27.50 (-0%)
	30 Graveyard Maintenance				2,500.00	530.00	1,970.00	1,970.00 (78%)
	31 Lengthsman Service				500.00	160.00	340.00	340.00 (68%)
	33 Speedwatch				800.00		800.00	800.00 (100%)
	34 Seniors Lunch	1,000.00	513.50	-486.50	1,850.00	1,065.65	784.35	297.85 (10%)
	36 Planters and Plants				500.00	80.00	420.00	420.00 (84%)
SUB TOTAL		1,000.00	513.50	-486.50	10,150.00	5,863.15	4,286.85	3,800.35 (34%)

3 Village Hall

		Receipts			Payments			Net Position
Code	Title	Budgeted	Actual	Variance	Budgeted	Actual	Variance	+/- Under/over spend

Summary of Receipts and Payments

Cost Centre Group - Operating Cost Centres (Excl. Reserve Spend)

2	VH Lettings - Hall	6,000.00	8,072.00	2,072.00				2,072.00 (34%)
3	VH Lettings - Lounge	10,000.00	6,657.22	-3,342.78				-3,342.78 (-33%)
4	VH Lettings - Committee Room	300.00	375.20	75.20				75.20 (25%)
5	VH Lettings - School Kitchen	125.00	100.00	-25.00	125.00	150.00	-25.00	-50.00 (-20%)
7	VH Lettings - Performing Rights							(N/A)
9	VH - Lettings early/late fees	50.00		-50.00				-50.00 (-100%)
37	VH Recharge				11,000.00	11,000.00		(0%)
38	VH Improvements				1,150.00	180.88	969.12	969.12 (84%)
39	Performing Rights Licence				200.00	142.79	57.21	57.21 (28%)
40	VH General Maintenance & Supl				2,300.00	1,151.39	1,148.61	1,148.61 (49%)
41	VH - Covid Cleaning - Hall							(N/A)
42	VH Advertising/Entertainment Bu				525.00	13.09	511.91	511.91 (97%)
43								
44	VH Clerk Salary				1,775.00	1,343.08	431.92	431.92 (24%)
45	VH - Covid Cleaning - Lounge							(N/A)
46	VH Staff Expenses							(N/A)
58								
59	VH EES Pension							(N/A)
67	VH ERS Pension				85.00	70.21	14.79	14.79 (17%)
	SUB TOTAL	17,675.00	17,364.42	-310.58	27,160.00	20,026.10	7,133.90	6,823.32 (15%)

Summary

NET TOTAL	69,705.00	69,111.95	-593.05	69,705.00	50,368.58	19,336.42	18,743.37 (13%)
V.A.T.		3,945.11			1,671.22		
GROSS TOTAL		73,057.06			52,039.80		

Item 5 Statement of Accounts Q3

Goostrey Parish Council
STATEMENT OF ACCOUNTS

	RECEIPTS	PAYMENTS
Balance at Bank	193,312.94	
Precept	50,680.00	
VH Lettings - Hall	8,072.00	
VH Lettings - Lounge	6,657.22	
VH Lettings - Committee Room	375.20	
VH Lettings - School Kitchen	100.00	150.00
Bank Interest	554.03	
Audit		690.00
Bank Charge		270.35
Computer		281.49
Telephone and Broadband		480.45
Website		390.00
Office Supplies, Printing & Postage		202.88
Legal and Professional Fees		7.00
Subscriptions		272.50
Parish Magazine		250.00
Clerk's Salary		17,494.12
Employers NIC		1,323.53
Training		120.00
Village Maintenance (incl grass cutting)		4,027.50
Graveyard Maintenance		530.00
Lengthsman Service		160.00
Rose Day Stand and Toilets		552.50
Seniors Lunch	513.50	1,065.65
Christmas Lights (Bogbean)		600.00
Planters and Plants		80.00
VH Recharge		11,000.00
VH Improvements		180.88
Performing Rights Licence		142.79
VH General Maintenance & Supplies		1,151.39
VH Advertising/Entertainment Budget		13.09
VH Clerk Salary		1,343.08
Defibrillator Supplies		94.95
PC ERS Pension		873.80
VH Employers NIC		105.61
VH Lettings - Connected Communities F	-43.00	
Christmas Lights		3,341.62
Newsletter		670.71
Grants & Donations		3,572.80

Goostrey Parish Council
STATEMENT OF ACCOUNTS

		RECEIPTS	PAYMENTS
Benches		1,200.00	
VH ERS Pension		70.21	
VH Recharge Transfer to Reserves		-11,000.00	
VH Recharge 2018/19		2,767.01	
VH Recharge 2019/20		8,871.70	
VH Recharge 2020/21		646.76	
VAT	3,945.11	2,598.54	
		73,014.06	62,461.96
Closing Balances:			
Balances in Bank Account			203,865.04
TOTAL		266,327.00	266,327.00

Represented by:

Natwest Current Account	64,702.79
NS&I Deposit Account	59,539.36
Santander Deposit Account	78,875.96
Caxton FX Pre-Paid Card	746.93
Total	203,865.04

Goostrey Parish Council
Reserves Balance
2023-2024

<u>Reserve</u>	<u>OpeningBalance</u>	<u>Transfers</u>	<u>Spend</u>	<u>Receipts</u>	<u>CurrentBalance</u>
Capital					
Village Hall Projects	8,800.00				8,800.00
Village Projects	11,400.00				11,400.00
Capital General	4,606.00				4,606.00
Village Entrances Project	4,363.36				4,363.36
Total Capital	29,169.36				29,169.36
Earmarked					
Operating Reserves	69,680.00	-24,068.00			45,612.00
Village Hall Recharge 2018-2019	2,767.00	0.01	2,767.01		0.00
Village Hall Recharge 2019-2020	13,000.00	-4,128.30	8,871.70		0.00
Village Hall Recharge 2020-2021	13,000.00	-12,353.24	646.76		0.00
Election Fee	7,000.00				7,000.00
Village Hall Floor Refurbishment	2,000.00	-2,000.00			0.00
Neighbourhood Plan Review	12,000.00				12,000.00
Unallocated General Reserve	157.28	27,893.43			28,050.71
Connected Communities Fund	43.00			-43.00	0.00
Christmas Lights for the Bogbean	1,626.92	3,500.00	3,341.62		1,785.30
Village Hall Recharge 2021-2022	13,000.00				13,000.00
Village Hall Recharge 2022-2023	10,000.00	3,639.39			13,639.39
Grants & Donations 2023-2024	7,006.81	-1,800.00	3,572.80		1,634.01
Village Hall Laptop		1,000.00			1,000.00
Defibrillator Supplies		1,000.00	94.95		905.05
Approved Grant		1,800.00			1,800.00
Grants & Donations 2024-2025		3,000.00			3,000.00
D-Day Events 2024		1,000.00			1,000.00
Christmas Lights Switch On event 2024		1,000.00			1,000.00
Village Hall Recharge 2023-2024		11,000.00			11,000.00
VH Recharges		-11,000.00	-11,000.00		0.00
Booth Bed Lane Playground Project		10,750.00			10,750.00
Total Earmarked	151,281.01	10,233.29	8,294.84	-43.00	153,176.46
TOTAL RESERVE	180,450.37	10,233.29	8,294.84	-43.00	182,345.82
GENERAL FUND					21,519.22
TOTAL FUNDS					203,865.04