



Goostrey Parish Council

FINANCE COMMITTEE MEETING

Agenda for the meeting on Tuesday 8th October 2024, at 7.30pm
In the Village Hall Lounge

1. **Declaration of Interests**
2. **Apologies for absence**
3. **Minutes of meeting of 9th July 2024.** View minutes at [Finance Committee Meeting Minutes 9th July 2024 Draft](#)
4. **Financial position vs. budget for Quarter 2.** To review and approve the financial position vs. budget for Quarter 2. **See document pack.**
Motion: The committee resolves to recommend approval of the financial position vs. budget for Quarter 2.
5. **Statement of Accounts for Quarter 2:** To review and approve the Statement of Accounts for Quarter 2. **See document pack.**
Motion: The committee resolves to recommend approval of the Statement of Accounts for Quarter 2.
6. **Capital and General Reserves:** To review and approve the reserves position. **See document pack.**
Motion: The committee resolves to recommend approval of the reserves position.
7. **Bank Reconciliations:** To verify and approve the bank reconciliations. **See document pack.**
8. **Grant Applications:** To review and consider approval of the grant application from the VHPFF. **See document pack.**
9. **Investment Strategy Policy:** To review and approve the draft Investment Strategy policy. [View Investment Strategy Policy.](#)
Motion: The committee resolves to recommend that the council adopts the Investment Strategy Policy.
10. **Banking Arrangements Review:** To receive an update from the Clerk and approve any changes to arrangements.
11. **Village Hall Recharge:** To receive and note the contents of the Clerk's report and to approve the Clerk's recommendations. **See document pack.**
Motion: The Finance Committee resolve to recommend the payment of the 2021/22 Village Hall Recharge of £6,228.86 to Cheshire East Council. It is further recommended

that the surplus of £6,771.14 in the 2021/22 Recharge Reserve is transferred to the 2024/25 Recharge Reserve.

- 12. Strategic Plan:** To review the draft Strategic Plan with regard to the council's budget and to recommend approval to the council. **See document pack.**

Motion: The committee resolves to recommend that the Parish Council approves the new Strategic Plan.

- 13. New Model Financial Regulations:** To approve the recommended updates to the council's Financial Regulations. **See document pack.**

Motion: The committee resolves to recommend that the Parish Council the adopts the updated Financial Regulations.

- 14. Insurance Value of Assets:** To review and approve the valuation of assets for insurance purposes.

- 15. Internal Auditor Review:** To review the effectiveness of the Internal Auditor and to approve the auditor for 2024/25. **See document pack.**

Motion: The committee resolves to recommend that JDH Business Services is appointed as the Council's internal Auditor for 2024/2025.

- 16. Risk Assessment:** To consider any changes to the risks listed and if any change to the management of risks should be made. **See document pack.**

Motion: The committee resolves to recommend that the Pariish Council approves the updated Risk Assessment as part of its Risk Management Policy.

- 17. Budget Setting Timetable:** To confirm the arrangements for setting the budget and any guidance for budget setting committees.

- 18. Minor items and items for the next agenda.**

- 19. Next meeting:** 5th November 2024 – Budget Meeting.